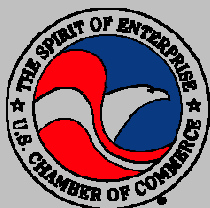


# THE EUROPE & EURASIA BUSINESS DISPATCH

The Chamber of Commerce  
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## U.S.-Europe News

### U.S. Business Drawn to Booming Russian Market

Despite political tensions, U.S. businesses are flocking to Russia to take advantage of the booming Russian economy and transform Russia's business environment, according to U.S. business leaders, but they add that within the new optimism linger old concerns about Russia's commitment to free markets and civil liberties. According to a recent World Bank report, Russia's \$1 trillion economy is undergoing an investment boom that increasingly includes domestic markets energized by a sharp growth in real wages and disposable income. Of the \$13.5 billion in new deals announced at the International Economic Forum held June 8–10 in St. Petersburg, Russia, \$3.5 billion went to the U.S. aerospace giant Boeing, which plans to sell 22 of its newest B-787 "Dreamliner" passenger jets to Russia's largest airline, Aeroflot. Boeing is pursuing a number of cooperative deals with the Russian aerospace industry. U.S. companies also are active in the vibrant Russian consumer market, experts say. Russians "are really reveling on the consumer side, purchasing everything -- food, clothing, apartments," according to Andrew B. Somers, the president of the American Chamber of Commerce in Russia (AmCham).

### U.S. Seeks "Creative Compromise" To Keep Russia in Key Pact

The United States and other European nations want to address "seriously and creatively" Russia's concerns over the future of the Conventional Forces Europe Treaty, one of history's most successful arms control agreements, a senior U.S. diplomat says. "There is no point in returning to a rhetorical arms race and every point in maintaining and strengthening this very successful arms control regime," the State Department's Daniel Fried told reporters in Vienna, Austria.

### Vote on Independence for Kosovo Should Move Forward, Bush Says President also expresses support for Albania's desire to join NATO

Many European Union members, as well as the United States, support U.N. special envoy Martti Ahtisaari's proposal for supervised independence for Kosovo, and now is the time to move forward on the issue, President Bush says. The United States is backing a U.N. Security Council resolution in support of the proposal. However, Russia, a permanent member of the Security Council with veto power, has expressed concerns about the measure, arguing that it lacks safeguards for minority ethnic Serbs and might be used as a precedent for resolving "frozen conflicts" in Moldova, Georgia and elsewhere along Russia's periphery.

## **U.S.-Europe News-con't.**

### **Trade powers in 'last-chance attempt' to clinch Doha deal**

Trade representatives from the four key players in multilateral trade talks will meet for four days in Postdam, Germany beginning June 19, to find a compromise solution to the six-year Doha negotiations, which have been stalled since July 2006, in what many consider to be the last chance for the Round. A deal between the so-called G-4 on reducing farm subsidies and cutting tariffs on industrial and agricultural products is considered key to achieving a final agreement between the 150 members of the WTO by the end of 2007. Most observers agree that meeting this deadline would require a deal on modalities – the contentious formula and figures for calculating tariff and subsidy cuts – by the end of July.

### **U.S. Chamber of Commerce Highlights**

- Join the U.S. Chamber of Commerce on July 17 in launching the [Global Regulatory Cooperation \(GRC\) Project](#). The GRC Project is leading the response to the growing impact of divergent regulations on global markets and the inability to effectively address in-country barriers (ICBs) around the world. Half a century of progress toward the elimination of tariffs and quotas around the globe has helped guarantee market access and generate prosperity in the United States and abroad. However, competing and often market-distorting ICBs, including divergent regulations, are proving difficult issues to address in trade agreements. As a result, global markets are disrupted at the ultimate expense of consumers. The GRC Project is committed to developing new strategies that promote market-oriented policies and address the various ICBs companies face around the globe. The next challenge for international trade is to successfully go beyond market access issues.
- On July 19, the National Chamber Foundation (NCF) will hold in Washington, D.C, a [CEO Leadership Series Luncheon featuring James J. Mulva, chairman and CEO of ConocoPhillips](#). Mr. Mulva will discuss the need for a comprehensive nationwide energy plan.
- September 24-26, the Institute for a Competitive Workforce (ICW) will hold the annual [ICW Education and Workforce Summit](#) in Washington, D.C. The ICW works to ensure that businesses have access—today and tomorrow—to an educated and skilled workforce. Through policy initiatives, business outreach, and a strong grassroots network, ICW finds solutions that will preserve the American workforce as this country's greatest business asset and its strongest resource.

## American Chambers of Commerce Events & Activities

*There are 42 American Chambers of Commerce in Europe and Eurasia,  
which are affiliated with the U.S. Chamber of Commerce*

### Austria

- On June 20, the American Chamber of Commerce in Austria (AmCham Austria) will hold its [48th General Assembly a luncheon](#). David B. Waller, Deputy Director General, International Atomic Energy Agency, will speak at the luncheon.

### Bulgaria

- On July 8, the American Chamber of Commerce in Bulgaria (AmCham Bulgaria) is organizing a traditional [Independence Day Celebration](#) at the Lozenets Residence in Sofia.

### Croatia

- On June 30, the American Chamber of Commerce in Croatia (AmCham Croatia) will hold its annual [4th of July Picnic](#).
- On June 30, AmCham Croatia, together with First Title Insurance, will hold a [‘Power Breakfast’](#) where a panel of experts from the Croatian real estate market will discuss the risks of investing in real estate in Croatia.
- AmCham Croatia has 2 new position papers on [‘Harmonizing Croatia and EU Legislation, Regulations, and Standards, in Preparation for EU Accession’](#) and [‘Croatian Chamber of Economy- Voluntary Vs. Compulsory membership’](#).

### Denmark

- On June 23, the American Chamber of Commerce in Denmark (AmCham Denmark) and the American Embassy will welcome guests to the [231st American Independence Day](#) celebration in Copenhagen. This year's Independence Day Family Picnic will be at Rydhave, the official residence of U.S. ambassadors to Denmark and currently home to U.S. Ambassador James P. Cain.
- On June 26, AmCham Denmark and the Overseas Security Advisory Council in Denmark (OSAC) will host a discussion on the new video surveillance rules in Denmark. [“Video Surveillance in Denmark”](#) will feature [Minister of Justice in Denmark Lene Espersen](#) and other security professionals, and will explore the important aspects and implications of this new legislation.

### European Union (EU)

- On June 27, the American Chamber of Commerce to the European Union (AmCham EU) will have a breakfast meeting with [Craig Barrett, Chairman of Intel](#) and [Fabio Clozanti, Director General, Information Society & Media, European Commission](#) (tbc) on “The challenges of promoting the development of the network and ICT in the 21st Century”.

- On July 17, AmCham EU will hold a plenary meeting on ‘[Developing a Balanced Approach to EU Consumer Policy](#)’ with keynote speaker Meglena Kuneva, EU Commissioner for Consumer Protection.

### **France**

- On June 19, the American Chamber of Commerce in France’s (AmCham France) [Professional Women’s Task Force](#) will offer a guided tour of the Residence of the Ambassador of the United States.
- On June 20, AmCham France will hold a “Meet the Embassy” discussion on ["Push-Pull - How to Market U.S. Products in France"](#) featuring Robert Connan, Minister-Counselor for Commercial Affairs, U.S. Embassy.
- On June 25, AmCham France’s New Media and IT Task Force Roundtable will hold a discussion on [“Liability of Internet service providers in the Web 2.0 arena”](#) featuring Judge Alice Pezard.
- On June 25, AmCham France will hold an event on [“Journée d’Information destinée aux Services des relations internationales”](#) co-sponsored by the Training & Education Task Force and the Centre Education USA/Commission franco-américaine.
- On June 26, AmCham France’s Professional Women’s Task Force will hold a conference on [“La modernisation de la SNCF”](#) featuring Anne-Marie Idrac, Présidente, SNCF.

### **Greece**

- On June 20, the American Hellenic Chamber of Commerce (AmCham Greece) will hold a luncheon on the [Fourth European Union Funding Protocol](#) with Prokopis Pavlopoulos, Minister of Internal Affairs, Public Administration & Decentralization.
- On June 29, AmCham Greece will hold its [Annual General Assembly Meeting](#).
- On July 10, AmCham Greece will host [Tom Donohue, President and CEO of the U.S. Chamber of Commerce](#) who will speak on “21<sup>st</sup> Century Imperatives: The View from U.S. Business”.
- On July 16-17, AmCham Greece, the European Council of American Chambers of Commerce (ECACC), and the Business, Civic Leadership Center of the U.S. Chamber of Commerce will host a working meeting to discuss the feasibility of establishing a [“Trans-Atlantic Dialogue on Business and Society Relations”](#).

### **Hungary**

- On June 28, the American Chamber of Commerce in Hungary (AmCham Hungary) will host [Sir John Bond, Chairman of Vodafone Group Plc.](#), during a Global Leaders on the AmCham Podium event.
- On July 1, AmCham Hungary will organize its annual [AmCham Independence Day Family Celebration](#).

### **Israel**

- The Israel-America Chamber of Commerce in Industry (AmCham Israel) is co-sponsoring a conference on commercial relationships between U.S. and Israeli companies in the [Alternative and Renewable Energy field](#). The events will take place on June 18, in Albany, New York and June 19, in New York City.
- On July 2, AmCham Israel will hold its [“Salute to the U.S. Independence Day”](#) reception.

### **Kosovo**

- The American Chamber of Commerce in Kosovo (AmCham Kosovo) and the United States Office in Prishtina are organizing [Business Ethics week](#), from June 25- 30. A two day conference will take place featuring Dr. Anita Baker.

### **The Netherlands**

- On June 21, the American Chamber of Commerce in the Netherlands (AmCham Netherlands) will hold its “10<sup>th</sup> [Annual Transfer Pricing Seminar](#)” in cooperation with Deloitte.
- On June 25, AmCham Netherlands will hold a seminar with the Schiphol Group on ‘[Werkstad A4](#)’.

### **Norway**

- On June 23, the American Chamber of Commerce in Norway (AmCham Norway) will hold a special event to [tour the Costa Magica cruise ship](#) followed by an American wine tasting and luncheon onboard. Hosted by Ask Mr. Cruise and Costa Cruises.
- On August 22, AmCham Norway and member company, Continental Airlines, welcomes members and special guests to its [6<sup>th</sup> Annual Golf Tournament](#).
- AmCham Norway, along with Norway’s Overseas Security Advisory Council (OSAC), will host this year’s annual [Nordic Summit](#) on September 6-7. Nordic business leaders and US Government security professionals will gather to share Country Council best-practices, Business Continuity, and other Nordic-specific security issues.

### **Poland**

- The American Chamber of Commerce in Poland (AmCham Poland) will hold its first [CFO Forum](#), sponsored by Accreo Taxland and Le Regina Hotel on June 19. The focus will be on tax issues.
- AmCham Poland will hold a “[Political Discussion Forum](#)” June 20. The guest speaker will be Prof. Dr Lena Kolarska Bobińska who will discuss transformation, the current political landscape in Poland and its outlook into the near future.
- AmCham Poland will hold an ‘[AmCham Business Mixer](#)’, sponsored by CNN and the Sheraton Warsaw Hotel on June 26.
- The AmCham Poland [4<sup>th</sup> of July Picnic](#) will take place on July 7 at Królikarnia Palace.

### **Ukraine**

- On June 19, the American Chamber of Commerce in Ukraine (AmCham Ukraine) will hold a [Human Recourses Committee](#) meeting.
- On June 20, AmCham Ukraine will hold a [Healthcare Committee](#) meeting.
- On June 21, AmCham Ukraine will hold a Business Luncheon with [Mr. Arseniy Yatsenyuk, the Minister of Foreign Affairs of Ukraine](#).
- On July 10, AmCham Ukraine will hold a [Banking & Financial Services Committee](#) Meeting.

**AmChams in Europe & Eurasia**

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